



Nunavut Tunngavik Incorporated

BOARD OF DIRECTOR

Repulse Bay, Nunavut

August 23-25, 2011

Resolution #: RSB 11-08-06

**Recommendation to Accept the 2012/13
Funding Request from Nunavut Trust**

Moved by: Joe Allen Evyagotailak

Seconded by: David

WHEREAS, the Finance Committee has reviewed the consolidated funding request and recommends the Board of Directors accept the consolidated funding request;

WHEREAS, the Board of Directors has been presented with the consolidated funding request for the 2012/13 fiscal year;

WHEREAS, Nunavut Tunngavik Inc. is developing a revenue resource policy, the effect of which is not conclusive at this time;

NOW THEREFORE BE IT RESOLVED THAT, the Board of Directors accepts in principle the 2012/13 funding request from Nunavut Trust containing the following amounts for the 2012/13 fiscal year with management providing a final consolidated funding request for review prior to the Annual General Meeting:

and recommends that the Members approve

Nunavut Tunngavik Inc.		\$ 19,261,378
Kitikmeot Inuit Association		4,722,343
Kivalliq Inuit Association		4,174,264
Qikiqtani Inuit Association		5,487,089
Inuit Heritage Trust		1,324,577
Beneficiary Benefits Plan		220,975
Community Liaison Officers		2,605,310
Additional Spending Requests:		
NIRC-Economic Initiatives Funding	1,453,198	
NIRC – Sivummut Funding	300,000	
Kivalliq Inuit Association	<u>363,772</u>	<u>2,116,970</u>
Subtotal		39,912,906
Elders Benefit Plan		<u>2,160,000</u>

TOTAL FUNDS REQUESTED FROM NUNAVUT TRUST \$ 42,072,906

AND BE IT FURTHER RESOLVED THAT, the said 2012/13 funding request shall be presented to the Membership at the next Annual General Meeting for approval.

In Favour: 8
Against: 0
Abstentions: 0

Carried: X
Defeated:

Date: August 24, 2011