



Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS

Repulse Bay, Nunavut

August 23-25, 2011

Resolution #: RSB 11-08-05

**Recommendation to approve Nunavut
Tunngavik Inc.'s 2012/13 Operational Budget**

Moved by: James Eetoolook

Seconded by: Joe Allen Avyagotailak

WHEREAS, Nunavut Tunngavik Inc.'s operational budget for the fiscal year 2012/13 has been presented to the Finance Committee;

WHEREAS, the Finance Committee has reviewed Nunavut Tunngavik Inc.'s 2012/13 operational budget proposal and is recommending that the Board of Directors approve Nunavut Tunngavik Inc.'s 2012/13 budget proposal;

NOW THEREFORE BE IT RESOLVED THAT, the Board of Directors approve the Nunavut Tunngavik Inc.'s operational budget for the 2012/13 fiscal year.

In favor: 8

Against: 0

Abstentions: 0

Carried: X

Defeated:

Date: August 24, 2011