



Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS

Repulse Bay, Nunavut

August 23-25, 2011

Resolution #: RSB 11-08-03

**Recommendation to Approve Auditor's Report
and Financial Statements.**

Moved by: Joe Allen Evyagotailak

Seconded by: Charlie Evalik

WHEREAS, Mackay Landau, Nunavut Tunngavik Inc.'s auditors, has presented the Auditor's Report and the audited financial statements for the fiscal year 2010/11 to the Finance Committee;

WHEREAS, the Finance Committee is recommending the Board of Director accept the Auditor's report and the audited financial statements and further recommending the Auditors report and audited financial statements be presented for acceptance and approval at the next Annual General Meeting;

WHEREAS, the Board of Directors has reviewed the Auditor's Report and the audited financial statements;

NOW THEREFORE BE IT RESOLVED THAT, the Board of Directors accept the Auditor's Report and the audited financial statements and recommend to the Members that they accept the Auditor's Report and approve the audited financial statements for the fiscal year 2010/11.

AND BE IF FURTHER RESLOVED THAT, the said Auditor's report and audited financial statements be presented at the next Annual General Meeting for approval.

In favor: 8

Against: 0

Abstentions: 0

Carried: X

Defeated:

Date: August 24, 2011