



Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS

Repulse Bay, Nunavut

August 23-25, 2011

Resolution#: RSB-11-08-02

Capital Assets Policy

Moved by: George Eckalook

Seconded by: Charlie Evalik

WHEREAS, the Director of Finance recommended to the Finance Committee that the acquisition cost should be increased from \$1,000 to \$5,000 as detailed in Nunavut Tunngavik Inc.'s Capital Asset Policy (Section III);

WHEREAS, the Finance Committee reviewed the recommendation and is recommending to the NTI Board of Directors that the acquisition cost be increased from \$1,000 to \$5,000;

NOW THEREFORE BE IT RESOLVED THAT, the Board of Directors accept the Finance Committee's recommendation that the Capital Asset Policy be amended and the acquisition cost be increased to \$5,000.

In favor: 8

Against: 0

Abstentions: 0

Carried: X

Defeated:

Date: August 24, 2011