



Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS

Iqaluit, Nunavut

April 2 & 4, 2011

Resolution #: RSB 11-04-05

Accidental Death and Dismemberment Insurance

Moved by: James Eetoolook

Seconded by: Charlie Evalik

WHEREAS, the Finance Committee were asked to review the efficacy of continuing to offer Accidental Death and Dismemberment Insurance to beneficiaries;

WHEREAS, the premiums paid for the program outweigh the benefits received by beneficiaries over the past few years;

WHEREAS, the Finance Committee is recommending to the NTI Board of Directors that the Beneficiary Death and Dismemberment Insurance be cancelled effective June 30, 2011.

NOW THEREFORE BE IT RESOLVED THAT, the Board of Directors accept the Finance Committee's recommendation that the Beneficiary Death and Dismemberment Insurance be cancelled effective June 30, 2011.

In Favor: Unanimous

Against:

Abstentions:

Carried: ☒

Defeated:

Date: April 4, 2011