



Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS MEETING

Cambridge Bay, Nunavut

February 23-25, 2010

Resolution#: RSB 10-02-17

Discussion Paper on NIRC

Moved by: Joe Kaludjak

Seconded by: James Eetoolook

WHEREAS the Board of Directors reviewed a discussion paper regarding Nunavut Investment Review Committee.

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors adopts the four recommendations set forth in the discussion paper, with NIRC meetings to be held every 2 years.

In favor: 8
Against: 0
Abstentions: 0

Carried: ☒
Defeated: ☐

Date: February 24, 2010