



Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS MEETING

Cambridge Bay, Nunavut

February 23-25, 2010

Resolution#: RSB 10-02-15

**Amendments to Executive Compensation
and Expenditure Policies**

Moved by: Jose Kusugak

Seconded by: Raymond Kayasark

WHEREAS the Board of Directors reviewed a briefing note regarding clarifications to two sections (accommodation and home travel) of the Executive Compensation Policy, and one section (entertainment expenses) of the Expenditure Policy.

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors accepts clarifications to the Execution Compensation Policy and Expenditure Policy set forth in the Briefing Note.

In favor: 7
Against: 0
Abstentions: 0

Carried: ☒
Defeated: ☐

Date: February 24, 2010