



Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS MEETING

Cambridge Bay, Nunavut

February 23-25, 2010

Resolution#: RSB 10-02-14

Amendments to Contribution Policy

Moved by: Joe Kaludjak

Seconded by: James Eetoolook

WHEREAS the Board of Directors received a briefing on NTI's current Contribution Policy including topics on eligibility and approving authorities.

NOW, THEREFORE, BE IT RESOLVED THAT the Contribution Policy be amended as follows:

- (1). Adding sports events/development as an additional eligible category for funding: support for sports activities to promote social and team building skills, physical fitness, character development, training skills and personal development.
- (2). The approval of the Finance Committee is required for contributions of \$10,000 or of lesser amounts, based on recommendations from an Executive Member or the Chief Executive Officer. The approval of the Executive Committee is required for contributions above \$10,000, based on recommendations from the Finance Committee.

In favor: 8
Against: 0
Abstentions: 0

Carried: ☒

Defeated: ☐

Date: February 24, 2010