



Nunavut Tunngavik Incorporated
BOARD OF DIRECTORS MEETING

Cambridge Bay, Nunavut

February 23-25, 2010

Resolution#: RSB 10-02-12

NHSP - Atlantic Bounty

Moved by: Joe Kaludjak

Seconded by: Raymond kayasark

WHEREAS Atlantic Bounty, 60' Fishing Vessel was bought for Pond Inlet in 2001 as a community boat; and

WHEREAS over \$257,085 was spent for repair and another \$148,610 was needed at that time to complete the repair to gain Transport Canada certification, but the repair was never completed; and

WHEREAS the boat has been stored in a ship yard in Quebec since 2007 and NHSP has been paying for storage at a cost of \$10 per day or \$3,650 per year; and

WHEREAS in September 2009 NHSP hired a Marine Surveyor to inspect and assess the boat and the Marine Surveyor reported that the boat is heavily contaminated with mold, and is no longer seaworthy, and would need approximately another \$300,000 to get it seaworthy; and

WHEREAS the cost of demolishing the Atlantic Bounty and removing it to the dump is estimated at \$10,000.

NOW, THEREFORE, BE IT RESOLVED THAT the Atlantic Bounty be demolished and written off from NHSP account.

In favor: All

Against:

Abstentions:

Carried: X

Defeated: ☐

Date: Feb. 24, 2010