



Nunavut Tunngavik Incorporated
BOARD OF DIRECTORS MEETING

Cambridge Bay, Nunavut

February 23-25, 2010

Resolution#: RSB 10-02-11

NHSP – Accounts Receivables

Moved by: Raymond Ningeocheak

Seconded by: Jose Kusugak

WHEREAS the NHSP had its accounts receivables reviewed recently by its present manager, with the assistance of a Certified General Accountant; and

WHEREAS the accounts receivables total approximately \$500,000, \$334,450.89 of which were historical accounts that date back as far as 1998 and that were owed by HTO's and other recipients for equipment from NHSP;

WHEREAS it is difficult to collect these historical accounts receivables due to the lack of back up documents such as receipts or proper documentations; and

WHEREAS writing off these historical accounts receivables will reduce the total account receivable amount and make it more realistic to collect on the remaining accounts; and

WHEREAS NHSP staff now has set up a system to ensure that a person who needs to pay equity has to pay before he/she receives the equipment, and that all transactions are documented.

NOW, THEREFORE, BE IT RESOLVED THAT the following accounts receivables be written off:

Deceased recipients owing total	\$36,803.65
Elders 1998-2001	\$9,635.32
Equity Payment Arrears	\$71,705.28
HTO's (1998-2004)	\$216,364.65

Total	<u>\$334,450.89</u>
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In favor: All

Against:

Abstentions:

Carried: X

Defeated: ☐

Date: Feb. 24, 2010