



Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS MEETING

Kinngait, Nunavut

August 27-28, 2025

Resolution#: RSB-25-08-05

Inuit Housing Fund Policy

Moved by: Kono Tattuinee
Seconded by: Paul Inngaut

WHEREAS the *National Housing Strategy Act* passed in 2019 supports the realization of the right to adequate housing as recognized in the International Covenant on Economic, Social and Cultural Rights, to which Canada is a party.

AND WHEREAS Federal Budget 2022 provided Distinctions-Based Inuit Housing funding of \$422,620,566 to NTI to support Inuit housing aspirations, for 2022-2029.

AND WHEREAS in January 2022, the NTI Board of Directors approved the allocation of the Negotiation Loan Reimbursement Initiative funds to be held in a special account to form the basis of a future Inuit Housing Fund.

AND WHEREAS in March 2024, the NTI Board of Directors directed the Infrastructure and Housing Advisory Committee to provide the Board with the necessary documents for the creation of an Inuit Housing Entity that would develop and maintain affordable housing options for employed Inuit.

AND WHEREAS in June 2024, the NTI Board approved (RSB 24-06-03) the creation of the Nunavut Inuit Housing Fund from the principal of the Negotiation Loan Reimbursements, net of amounts spent on the *Angirratsaliulauqta* – Nunavut Inuit Housing Action Plan, plus all investment income accrued thereon and directed staff to develop a Nunavut Housing Fund Policy.

AND WHEREAS in May 2025 the Infrastructure and Housing Advisory Committee (IHAC) and the NTI Finance Committee met to review the Inuit Housing Fund Policy and the supporting financial and operational model for the Inuit Housing Entity; and agreed on the purpose of the Inuit Housing Fund in supporting the affordability and sustainability of the anticipated stock of affordable housing.

AND WHEREAS the two Committees also reviewed proposed options for the financing of the Inuit Housing Fund and made the recommendation to transfer \$72,180,000 of the unallocated portion of Budget 2022 Inuit Housing Funding dedicated to Supportive Housing to augment the established Inuit Housing Fund.

AND WHEREAS the Board of Directors reviewed the proposed Inuit Housing Fund Policy.

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors approves the Inuit Housing Fund Policy.

AND BE IT FURTHER RESOLVED that the Board of Directors approves the allocation of \$72,180,000 of the unallocated portion of Budget 2022 Inuit Housing Funding dedicated to Supportive Housing to the Nunavut Inuit Housing Fund.

In Favour: All
Against:
Abstentions:

Carried: X
Defeated:

Dated: August 28, 2025