



Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS MEETING

Nunavut

March 18-20, 2025

Resolution #: RSB-25-03-11

CEO Performance Review

Moved by: Olayuk Akesuk

Seconded by: Patrick Tagoona

WHEREAS the Board of Directors conducted the performance review of the Chief Executive Officer (CEO), for the following period(s): December 2023 to December 2024;

AND WHEREAS the Board of Directors discussed the Performance Incentive rate provided in the CEO employment agreement;

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors approves the following:

- Satisfactory Performance (2023-2024)? Yes ☒ No ☐
- Salary increase to: n/a
- Performance Incentive (2023-2024): 10% (Minimum: 3%; Maximum: 10%)

In Favour: All

Against:

Abstentions:

Carried: ☒

Defeated: ☐

Dated: March 20, 2025