



Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS MEETING

Nunavut

March 18-20, 2025

Resolution #: RSB-25-03-03

Core Funding Policy

Moved by: Olayuk Akesuk

Seconded by: Paul Irngaut

WHEREAS the Board of Directors reviewed and approved the revised Core Funding Model on January 22, 2025;

AND WHEREAS the Board of Directors directed staff to develop a Core Funding Policy and present it to the Board of Directors in March 2025;

AND WHEREAS the Finance Committee reviewed the Core Funding Policy on February 18, 2025 and is recommending that the Board of Directors approve the Core Funding Policy;

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors adopts and approves the Core Funding Policy to take effect on April 1, 2025.

AND BE IT FURTHER RESOLVED THAT the Core Funding Policy be reviewed at least every three (3) years, beginning no later than April 1, 2028 and that upon completion of each review, a Review Report be submitted to the Board for approval.

In Favour: All

Against:

Abstentions:

Carried: X

Defeated:

Dated: March 19, 2025