



Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS MEETING

Iqaluit, Nunavut

January 21-22, 2025

Resolution #: RSB 25-01-14

**Cost of Living Adjustment
(Effective April 1, 2025)**

Moved by: Olayuk Akesuk

Seconded by: James Eetoolook

WHEREAS NTI's Human Resources Manual provides that the Board of Directors may approve a percentage adjustment for the NTI Salary Scale, based on increases in the cost of living;

AND WHEREAS the Board of Directors, in September 2008, approved to increase employee salary rates annually based on the change in the cost-of-living index for the previous year ending December 31;

AND WHEREAS the Consumer Price Index released by Statistics Canada and the Bank of Canada for the year of 2024 shows an increase of 2% to December 2024;

AND WHEREAS the Board of Directors wishes to give appropriate consideration to the continuing high cost of living in Nunavut;

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors approves a 2% increase to the NTI salary scales, northern allowance and honoraria effective April 1, 2025.

In Favour: All

Against:

Abstentions:

Carried: X

Defeated:

Dated: January 22, 2025