



Nunavut Tunngavik Incorporated
BOARD OF DIRECTORS MEETING

Iqaluit, Nunavut

January 21-22, 2025

Resolution #: RSB 25-01-13

**Core Funding Model
(Effective April 1, 2025)**

Moved by: Patrick Tagoona

Seconded by: Robert Greenley

WHEREAS at a meeting held on March 19, 2024, the NTI Board passed a resolution RSB-24-03-03 directing that the Core Funding Model be reviewed in the Fall of 2024, and every three years thereafter if necessary;

AND WHEREAS the firm of Gowling WLG (Canada) LLP was retained to conduct a review of the funding formula involving NTI, Regional Inuit Associations (RIAs) and the Inuit Heritage Trust (IHT), and to propose changes if necessary;

AND WHEREAS the NTI Finance Committee at its meeting held on October 18, 2024, reviewed a report from Gowling WLG (Canada) LLP and proposed certain changes to options and recommendations contained in the report;

NOW, THEREFORE, BE IT RESOLVED THAT the Core Funding Model be revised and the revised Core Funding Model be approved based on the following parameters:

1. That the Bereavement and Compassionate Travel and the Nunavut Elders Benefit Plan be allocated funding based on need, as recommended by the Finance Committee and approved by the Board on an annual basis.
2. That NTI, RIAs and IHT be allocated the residual funding based on the following fixed percentages, unless the Board approves otherwise through a unanimous resolution:
 - Nunavut Tunngavik Incorporated 41.25%
 - Qikiqtani Inuit Association 25.18%
 - Kivalliq Inuit Association 15.11%
 - Kitikmeot Inuit Association 14.39%
 - Inuit Heritage Trust 4.07%

BE IT FURTHER RESOLVED THAT the revised Core Funding Model be reviewed at the direction of and submitted to the Finance Committee for recommendation,

and for approval by the Board at its meeting in March 2028 and every three years thereafter;

AND BE IT FURTHER RESOLVED THAT from 2025 onward, the Finance Committee meet in the Fall of each year to consider funding allocations based on the above parameters and make recommendations to the NTI Board at its next scheduled Board meeting;

AND BE IT FURTHER RESOLVED THAT a Core Funding Policy incorporating parameters contained herein, be developed for approval by the Board by March 2025.

In Favour: All

Against:

Abstentions:

Carried: X

Defeated:

Dated: January 22, 2025