



Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS MEETING

Iqaluit, Nunavut

October 21, 2024

Resolution #: RSB-24-10-15

Allocation of NTI's remaining Indigenous
Community Infrastructure Funding

Moved by: Patrick Tagoona

Seconded by: Lawrence Otokiak

WHEREAS in July of 2022, the NTI Board passed resolution RSB-22-07-08 which determined how the Indigenous Community Infrastructure Fund would be administered. That resolution allocated the funding according to the equitable distribution formula. As NTI had not determined a specific list of projects at the time the Board resolved that NTI's portion of ICIF allocation (\$75 million) will be allocated based on recommendation by the IHAC Committee and approval of the NTI President, and could be allocated towards:

- Supporting the planning of projects that have territory-wide benefits.
- Providing funding for emerging opportunities on projects of widespread benefit, especially those that align with NTI Board priorities (e.g., addressing the shortfall for the Nunavut Recovery Centre); and
- Investing in strategic partnerships that leverage additional funding or intersecting infrastructure gaps (e.g., supporting municipal infrastructure gaps alongside the GN).

AND WHEREAS NTI is in compliance with NTI Board Resolution RSB-22-07-08, and NTI Leadership has provided direction on how to distribute NTI's remaining Indigenous Community Infrastructure Fund (ICIF) allocation, and the Infrastructure and Housing Advisory Committee passed a resolution at their October 18, 2024 meeting recommending to the NTI Board of Directors to approve the release of the remaining \$40.4 million of NTI's remaining ICIF Allocation;

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors approves the allocation of NTI's remaining Indigenous Community Infrastructure Funding to the following projects:

- \$10M to Sakku for the SIBS facility to ensure this project of territorial interest, with its great potential for support of the training of Inuit tradespersons, is successful by helping reduce the project's borrowing costs;
- \$15M to support NTI participation in the acquisition of Northwestel, as part of a greater ask for \$33 million from Nunavut Inuit to participate in the Sixty North Unity Consortium;
- \$ 13.4M to support a co-ownership and co-maintenance investment into the Government of Nunavut's Kivalliq Baffin Connector (KBC) Fibre link; and
- \$ 2M to support Nunavut Inuit participation in the development of the Inuit Nunangat University project spearheaded by Inuit Tapiriit Kanatami (ITK);

subject to any detailed allocation or expenditure decisions to be made by the Chief Executive Officer, and subject to contribution agreements with terms and conditions at the discretion of the Chief Executive Officer.

In Favour: All

Against:

Abstentions:

Carried:



Defeated:



Dated: October 21, 2024