



Nunavut Tunngavik Incorporated
BOARD OF DIRECTORS MEETING

Iqaluit, Nunavut

October 21, 2024

Resolution #: RSB 24-10-10

**Purchase of Residential
Property in Iqaluit**

Moved by: Olayuk Akesuk

Seconded by: Clara Evalik

WHEREAS the Board of Directors received a briefing on cost benefit analysis on purchasing and owning a residential property in the community of Iqaluit to be used by NTI as an employee housing unit;

AND WHEREAS the purchase will be funded from NTI's unrestricted operating funds;

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors authorizes the Chief Executive Officer to negotiate the purchase of a single-family dwelling, located at 5037 Qaqqaliaq Street in Iqaluit, subject to the standard conditions such as property inspection, at a final price to be approved by the President exercising the spending authority level of the Executive Committee.

In Favour: All

Against:

Abstentions:

Carried: ☒

Defeated: ☐

Dated: October 21, 2024