Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS MEETING

Nunavut **March 19-21, 2024**

Resolution #: RSB-24-03-17 **CEO Performance Review**

Moved by: Paul Irngaut

Seconded by: Kono Tattuinee

WHEREAS the Board of Directors conducted the performance review of the Chief Executive Officer (CEO) for the period of December 2022 to December 2023;

AND WHEREAS the Board of Directors discussed the Performance Incentive rate provided in the CEO employment agreement;

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors approves the following:

- Satisfactory Performance (2022-2023)? Yes ☒ No ☐
- Salary increase to: n/a
- Performance Incentive (2022-2023): 10% (Minimum: 3%; Maximum: 10%)

In Favour: All

Against:

Abstentions:

Carried: ☒

Defeated: ☐

Dated: March 21, 2024