Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS MEETING

Iqaluit, Nunavut **January 23, 2024**

Resolution #: RSB 24-01-08

Purchase of Residential Property in Cambridge Bay

Moved by: Kono Tattuinee

Seconded by: Clara Evalik

WHEREAS the Board of Directors received a briefing on cost benefit analysis on purchasing and owning a residential property in the community of Cambridge Bay to be used by NTI as an employee housing unit;

AND WHEREAS the purchase will be funded by savings realized in the past two fiscal years (2022-23 and 2023-24) from the Downpayment Assistance Program and the Employee Housing Program;

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors authorizes the Chief Executive Officer to negotiate the purchase of a single-family dwelling, located at 13 Okpik Street, Cambridge Bay, subject to the standard conditions such as property inspection, at a final price to be approved by the President exercising the spending authority level of the Executive Committee.

In Favour: All

Against:

Abstentions:

Carried: ☒

Defeated: ☐

Dated: January 23, 2024.