Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS MEETING

Iqaluit, Nunavut **January 23, 2024**

Resolution #: RSB 24-01-07

Cost of Living Adjustment (Effective April 1, 2024)

Moved by: James Eetoolook

Seconded by: Paul Irngaut

WHEREAS NTI's Human Resources Manual provides that the Board of Directors may approve a percentage adjustment for the NTI Salary Scale, based on increases in the cost of living; and

WHEREAS the Board of Directors, in September 2008, approved to increase employee salary rates annually based on the change in the cost-of-living index for the previous year ending December 31; and

WHEREAS the Consumer Price Index released by Statistics Canada and the Bank of Canada for the year of 2023 shows an increase of 3.4% to December 2023; and

WHEREAS the Board of Directors wishes to give appropriate consideration to the continuing high cost of living in Nunavut;

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors approves a **3.4%** increase to the NTI salary scales effective April 1, 2024.

In Favour: All

Against:

Abstentions:

Carried: ☒

Defeated: ☐

Dated: January 23, 2024.