Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS MEETING

Iqaluit, Nunavut **August 28-30, 2023**

Resolution #: RSB-23-08-06

Executive Compensation Policy Amendments

Moved by: Levi Barnabas

Seconded by: Pau Irngaut

WHEREAS the Executive Compensation Policy requires several updates and clarification to correct terminology, clarify the transitional allowances and correct the accommodation and home travel benefits.

AND WHEREAS the NTI Board of Directors reviewed proposed amendments to the Executive Compensation Policy.

NOW, THEREFORE, BE IT RESOLVED THAT the Executive Compensation Policy attached as Appendix "A" is approved and takes effect immediately:

In Favour: All

Against:

Abstentions:

Carried: ☒
Defeated: ☐

Dated: August 29, 2023