Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS MEETING

Iqaluit, Nunavut **June 14, 2023**

Resolution #: RSB-23-06-03 **Inuit Housing Funding Allocation**

Moved by: Olayuk Akesuk

Seconded by: Clara Evalik

WHEREAS the federal government allocated $845 million through Budget 2022 for Inuit Housing across Inuit Nunangat, and that Nunavut's share of this funding was determined at $422,620,566;

AND WHEREAS NTI's Infrastructure and Housing Advisory Committee (the "Committee") met in April 2023 to host a workshop for Inuit stakeholders to explore factors to consider in developing a spending plan for this funding;

AND WHEREAS the Committee heard considerations for the funding to support the overall direction set under the Angirratsialiulauqta - Nunavut Inuit Action Plan, with a focus on filling gaps in supportive and affordable housing along Nunavut's housing continuum;

AND WHEREAS the Committee met on May 4th, 2023 and determined that a required first step in the development of spending for this funding was establishing an allocation structure that would guide the development of a spending plan for the $422,620,566 in Inuit Housing Funding from Budget 2022;

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors approves following allocation of the $422,620,566 in Inuit Housing Funding from Budget 2022 based on the following equitable distribution formula:

NTI - 30%, QIA - 32%, KivIA - 21%, and KitIA - 17%.

AND BE IT FURTHER RESOLVED the funding will be further distributed according to the following objectives: 67% of the allocations to be focused on affordable housing; 30% to supportive housing; 2% to homeownership programs and 1% to capacity building/training.

AND BE IT FURTHER RESOLVED the Committee provide the Board with a detailed spending plan for approval at a future meeting that will outline the type and amount of housing at a community level, based on (1) NTI having responsibility on supportive housing; (2) the RIAs having responsibility on affordable housing; (3) NTI having responsibility of the administration of the funding earmarked for homeownership programs and capacity.

In Favour: All
Against:
Abstentions:

Carried: ☒
Defeated: ☐

Dated: June 14, 2023