



Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS MEETING

Arviat, Nunavut

March 21-23, 2017

Resolution #: RSB 17-03-11

RIA Funding

Moved by: David Ningeongan

Seconded by: Stanley Anablak

WHEREAS the Regional Inuit Associations (RIAs) receive funding from Nunavut Trust through NTI's annual Consolidated Funding Request process; and

WHEREAS, in the attached briefing note, the Finance Committee has proposed three variations for the Board of Directors to opt for additional increases as part of a new funding formula to better meet the needs of the RIAs; and

WHEREAS, having reviewed the three variations, the Board believes that Variation 2 is best suited to the needs of NTI and the RIAs;

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors selects Variation 2, as the preferred method of calculating funding for RIAs budgets with additional increases, to be included as NTI's Consolidated Funding Request, for a three-year trial period, being fiscal years 2017-18, 2018-19 and 2019-20; and

BE IT FURTHER RESOLVED THAT during the fiscal year 2019-20, NTI and the RIAs together review the success of the above funding formula in meeting NTI's and the RIAs' financial and operational needs, and report back to the Board on the results of the review by February ,2020.

In Favour: 5

Against: 2

Abstentions:

Carried: ☒

Defeated: ☐