



NUNAVUT TUNNGAVIK INC.
BOARD OF DIRECTORS MEETING

Iqaluit, Nunavut

Aug. 30-Sept. 1, 2016

Resolution #RSB-16-08-13

**Cambridge Bay Office
Leasehold Improvements**

Moved by: Stanley Anablak

Seconded by: James Eetoolook

WHEREAS NTI leases certain space for its Cambridge Bay Office at the Fred R. Elias Centre under a lease commencing on January 1, 2014 and expiring on November 30, 2018;

AND WHEREAS NTI and the landlord reached an agreement on the total amount and payment term for the leasehold improvements;

NOW, THEREFORE, BE IT RESOLVED THAT NTI will pay the total amount of \$1.7 million for leasehold improvements for its Cambridge Bay Office, and the said amount is to be paid in three equal payments of \$566,667 due September 1, 2016, September 1, 2017 and September 1, 2018;

BE IT FURTHER RESOLVED THAT NTI operating budget, approved by the Board of Directors at a meeting held in March 2016, be amended accordingly with no changes to the total budget or the funding request from Nunavut Trust.

In Favour: 6
Against: 1
Abstention

Carried: ☒
Defeated: ☐