



Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS MEETING

Gjoa Haven, Nunavut

March 15-16, 2016

Resolution #: RSB 16-03-07

**Resolution on Consolidated Budget
and 2016/17 Funding Request**

Moved by: PJ Akeeagok

Seconded by: James Eetoolook

WHEREAS the Finance Committee has reviewed the consolidated budget and funding request for 2016/17 fiscal year and recommends the Board of Directors accept the consolidated funding request;

NOW THEREFORE BE IT RESOLVED THAT, the Board of Directors accepts and recommends that the Members approve the 2016/17 consolidated budget and funding request from Nunavut Trust containing the following amounts:

Nunavut Tunngavik Inc.		\$ 22,016,606
Kitikmeot Inuit Association		4,992,520
Kivalliq Inuit Association		4,889,550
Qikiqtani Inuit Association		6,576,434
Inuit Heritage Trust		1,545,282
Beneficiary Benefits Plan		1,000,000
Community Liaison Officers		3,139,896
Additional Requests: (Internal)		350,000
NIRC-Economic Initiatives Funding	1,453,198	
NIRC – Sivummut Funding	300,000	<u>1,753,198</u>
Subtotal		46,265,102
Unallocated funds		721,875
Elders Benefit Plan		<u>1,650,000</u>

TOTAL FUNDS REQUESTED FROM NUNAVUT TRUST **\$ 48,636,977**

AND BE IT FURTHER RESOLVED THAT, the said 2016/17 consolidated budget and funding request shall be presented to the Members at the next Annual General Meeting for approval.

In Favour: All

Against: None

Abstentions: None

Carried: ☒

Defeated: ☐