



Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS MEETING

Baker Lake, Nunavut

March 23-25, 2015

Resolution #: RSB-15-03-15 Settlement Agreement — Implementation Lawsuit

Moved by: Raymond Ningeocheak

Seconded by: James Eetoolook

WHEREAS NTI commenced a legal action against the Government of Canada on December 6, 2006 based on the Crown's failures to adequately implement the Nunavut Agreement;

AND WHEREAS NTI counsel and negotiating team had been in negotiations with the Government of Canada and the Government of Nunavut for a potential overall settlement of the lawsuit and the implementation contract renewal negotiations, based on directions from the NTI Board of Directors and the Executive Committee;

AND WHEREAS a Settlement Agreement dated March 5, 2015 has been initialed by counsel and negotiators on behalf of the Government of Canada, the Government of Nunavut and NTI;

AND WHEREAS the Board of Directors received a confidential briefing on the said Settlement Agreement;

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors hereby approve the Settlement Agreement dated March 5, 2015.

BE IT FURTHER RESOLVED THAT the President or Vice-President of NTI is authorized to sign the Settlement Agreement on behalf of NTI.

In Favour: 7

Against: 0

Abstentions: 0

Carried: ☒
Defeated: ☐