



NUNAVUT TUNNGAVIK INC.
BOARD OF DIRECTORS MEETING

Cape Dorset, Nunavut

September 2-4, 2014

Resolution #: RSB 14-09-14

**NTI By-Law Amendments
(Budget Adoption Process)**

Moved by: Cathy Towtongie

Seconded by: Raymond Ningeocheak

WHEREAS the Board of Directors reviewed recommendations from the Finance Committee regarding certain changes to the adoption process of NTI budgets with the objective of reducing the time gap between when the budgets are made and when they come into effect;

AND WHEREAS NTI's future budgets would reflect the distributions from the Nunavut Trust more accurately as a result of the recommended changes;

AND WHEREAS it is necessary to amend certain provisions of NTI By-Laws to give effect to the above changes;

AND WHEREAS the Board reviewed proposed amendments to NTI By-Laws.

NOW, THEREFORE, BE IT RESOLVED THAT the proposed amendments to NTI By-Laws are approved, and that the Consolidated By-Laws of NTI, incorporating all amendments to September 2, 2014, be and is hereby approved and be presented for further approval by NTI Members.

In Favour: 8
Against: 0
Abstentions: 0

Carried: ☒
Defeated: ☐