



NUNAVUT TUNNGAVIK INC.
BOARD OF DIRECTORS MEETING

Cambridge Bay, Nunavut

March 25-26, 2014

Resolution #: RSB 14-03-12

NTI By-Law Amendments

Moved by: Raymond Ningeocheak

Seconded by: Kono Tattuinee

WHEREAS Section 10.3 of the NTI By-Laws provides:

10.3 Each annual report shall contain the financial statements of Nunavut Tunngavik Incorporated and shall disclose all relevant information concerning the expenses, remuneration, salaries, fees, and benefits paid to members, directors, senior employees and consultants.

AND WHEREAS the Board wishes to amend the above section as follows:

10.3 Each annual report shall contain the financial statements of Nunavut Tunngavik Incorporated and shall disclose all relevant information concerning the expenses, remuneration, salaries, fees, and benefits paid to members, directors and senior employees.

NOW, THEREFORE, BE IT RESOLVED THAT the amendments to Section 10.3 of NTI By-Laws are approved, and that the Consolidated By-Laws of NTI, incorporating all amendments to March 26, 2014, be and is hereby approved and be presented for further approval by NTI Members.

In Favour: 7

Against: 0

Abstentions: 0

Carried: ☒
Defeated: ☐