



Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS MEETING

Arctic Bay, Nunavut

August 27-29, 2013

Resolution #: RSB 13-08-13

**Recommendation to Approve the 2014/15
Consolidated Budget and Funding
Request from Nunavut Trust**

Moved by: Joe Attagutaluk

Seconded by: Charlie Evalik

WHEREAS, the Finance Committee has reviewed the consolidated budget and funding request and recommends the Board of Directors approve the consolidated budget and funding request;

AND WHEREAS, the Board of Directors has been presented with the consolidated budget and funding request for the 2014/15 fiscal year;

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors accepts and recommends that the Members approve the 2014/15 budget and funding request from Nunavut Trust containing the following amounts for the 2014/15 fiscal year:

Nunavut Tunngavik Inc.	\$	19,261,378
Kitikmeot Inuit Association		4,705,928
Kivalliq Inuit Association		4,521,082
Qikiqtani Inuit Association		6,061,047
Inuit Heritage Trust		1,451,865
Beneficiary Benefits Plan		1,032,450
Community Liaison Officers		2,792,479
Additional Spending Requests:		
NIRC-Economic Initiatives Funding	1,453,198	
NIRC – Sivummut Funding	300,000	
NESII/NSDC/QS	<u>0</u>	<u>1,753,198</u>
Subtotal		41,579,427
Elders Benefit Plan		<u>2,010,000</u>

TOTAL FUNDS REQUESTED FROM NUNAVUT TRUST \$ 43,589,427

AND BE IT FURTHER RESOLVED THAT the said 2014/15 consolidated budget and funding request be presented to the Membership at the next Annual General Meeting for approval.

In Favour: All
Against: None
Abstentions: None

Carried: ☒
Defeated: ☐

Date: August 29, 2013