

Nunavut Tunngavik Incorporated
BOARD OF DIRECTORS

Coral Harbour, Nunavut

April 16-18 2013

Resolution #:RSB 13-04-09

Re: Contribution Agreement to Kakivak

Moved by: James Eetoolook

Seconded by: George Eckalook

WHEREAS, Nunavut Tunngavik Incorporated (NTI) is a signatory to the Contribution Agreement (the “Contribution Agreement”) for the funds from the Conservation Area Inuit Impact Benefit Agreement (CAIIBA); and

WHEREAS, NTI administers the CAIIBA funds in accordance with jointly approved direction of the Regional Inuit Associations, the Contribution Agreement and the CAIIBA; and

WHEREAS, Kakivak Association has expended funds and resources in supporting of a tourism outfitter from Clyde River, and requested reimbursement from the CAIIBA fund; and

WHEREAS, Kakivak Association’s efforts were consistent with and had advanced the objectives of the Contribution Agreement and the CAIIBA; and

NOW, THEREFORE, BE IT RESOLVED THAT NTI will make a one-time contribution of \$490,000.00 from the CA IIBA fund to Kakivak Association.

In Favour: All

Against:

Abstentions:

Carried ☒
Defeated ☐

Date: April 17, 2013