



NUNAVUT TINNGAVIK INC.
BOARD OF DIRECTORS MEETING

Pangnirtung, Nunavut

August 28-30, 2012

Resolution # RSB 12-08-16

NTI Ethics Committee

Moved by: Raymond Ningeocheak

Seconded by: Jack Anawak

WHEREAS, the members of the Board believe it is important for NTI to establish a board-level committee to make decisions on issues related to ethics and conflicts of interest, especially when these issues are related to the Board, executive and senior staff members;

AND WHEREAS the members of the Board reviewed certain proposed amendments to the Board Governance Policy regarding the establishment of an Ethics Committee.

NOW THEREFORE BE IT RESOLVED THAT, the Board approve the proposed section 1.7 of the Board Governance Policy, and the Board Governance Policy be amended accordingly;

BE IT FURTHER RESOLVED THAT, James Eetoolook be appointed as the Alternate Chairperson of the Ethics Committee, to serve until August 31, 2013 or until such time when a new Alternate Chairperson is appointed by the Board.

In Favour: All
Against: None
Abstention: None

Carried: ☒
Defeated: ☐

Dated: August 30, 2012