



2018-2019

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UKIUMUT NAUNAITKUTIT
ANNUAL REPORT





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Maligait Parnaiyainiq Havakvia

Timinga Kuapurisan Kivgaqtit
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Timinga Inuliquitit Iltiquhitlu Pivaliatitnit

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Finance Division
Human Resources Division
Inuit Programs and Services Division

Department of Wildlife and Environment



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ᓄᓇᓂᓪ ᓂᓄᓂᓪ ᓄᓄᓂᓪ ᐱᓄᓂᓪ NUNAVUT TUNNGAVIK NANMINILGIT ANGAYUQAQ NUNAVUT TUNNGAVIK INC. PRESIDENT

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Alianartuq titiqninut huliniyut turangayut
nakuuhivalliqninut inuuhit Inuit
Nunavutmi piplugit atuqpalianit tapkuat
Nunavut Angurutit.

It is a pleasure to outline our activities
aimed at improving the lives of Inuit in
Nunavut based on the implementation
of the Nunavut Agreement.

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Inmingnik-Kavamagiyauni Naunaiyaut

Tamna 25-ukiut naliutini tapkuat Nunavut
Angirutit pipkaqtai Inuit pilaqvikhai itqau-
manit hunat piyakhai Nunavutmi.
Piplugu una ihumaginia, talvani Aktuupa
2018 Ukiumun Katimavikyuariniq (AGM)
talvani Iqaluit, tapkuat NTI-kut tiliuqta-
uyut tapkunanga Katimayini Katimayit
havariyangi naunaiyaut tapkununga
inmingni-kavamagiyaunit.

Piplugu naunaiyaut tapkununga
inmingni-kavamagiyaunit piruqpaliania,
parnakhimayunga piqatiginit Inutuqavut
katitinaqniaghugitlu tuhagakhat
havarinilu uqaqatigiknit tapkunani
2019-2020. Hulivalliq, pinahuanginarniaq-
tavut tamna Nakataani 32 havarinahuaqta
tapkuat Kavamatkut Nunavut. Una
pityuhiq tapkununga NTI-kut takupkari-
angi atuinaqniyut tamitnut pivikhait
havaqatigini kavamatkut aturiakhait
havariyaqatit atuqtitnulu havagutit
kivgaqtutitlu aktuayai Inuit.

Niriuttaarijat – NTI-kut Katimayit Hivullituaqnit

Talvani Julai 2018, tapkuat NTI-kut
Katimayini Katimayit atuqtat hivulli-
utyaqnit-ihuaqhaqni havaqatigikniq
naunaiqnulu tahapkuat hivullituaqnit
taphumunga 2018-2020:

- pivaliqtitni Inuit havaktitaunit
- pipkarahuarutini tapkuat Nunavut
iliharniqmun turaqtauninut
havagutai Inuit ilitquhit

Self-Government Study

The 25-year anniversary of the Nunavut
Agreement gave Inuit an opportunity
to reflect on what was happening in
Nunavut. It was in this spirit, at the
October 2018 Annual General Meeting
(AGM) in Iqaluit, that NTI was directed
by the Board of Directors to undertake a
study on self-government.

As our study of self-government
evolves, I am planning to engage our
Elders and will continue to collect infor-
mation and conduct consultations over
2019-2020. Further, we will continue to
pursue an Article 32 protocol with the
Government of Nunavut. This is a way
for NTI to demonstrate that we continue
to take every avenue to work with gov-
ernments so they can live up to their obli-
gation to involve Inuit in the design and
delivery of programs and services that
impact Inuit.

Niriuttaarijat – NTI Board Priorities

In July 2018, the NTI Board of Directors
held a priority-setting workshop and
identified these priorities for 2018-2020:

- enhancing Inuit employment
- advocating for a Nunavut education
system reflective of Inuit culture



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[illegible]

- [illegible]

 $\Delta c^a \sigma \triangleleft \rho^c \rho \sigma^{\epsilon b}$

- [illegible]

Rouyn-Noranda, Québec tapkuatlu
Canadrill talvanga Iqaluit. Tamna
havaq ilalgit Tunngavikhat, Hana-
yariqhimayut Uyaqiugakhat Atunirtut
Tunngavit tapkuatlu Hanayariqtut
Kaivyariktut Iglukhat, pipkaiyut
angiyumik atulaqnit tapkununga Inuit
Havaktitnit Ilihautinilu.

3. **Kivalliq Ikumatyutiligit Ihuaqhautit:**
Piqatigiiai Manseau tamnalu Perron
Ihuaqhautit talvanga Rouyn-Noranda,
Québec. Tamna havaq ilalgit
hanatyuhikhat, hanayaunit ili-
uqaqnitlu tapkuat hanayit aniqhaqtutit
tiguttaqnit, kingauyut, niglammavit
puttiutittailinitlu katitigqnit havagutit
uyarakhiuqtini ilagiyait attaq-
tutqiyamiklu Kivalliqmiuni.

Nutat Pilaqnit piqatigiplugit Nutat Katutyiqatit

Talvani 2018-2019, SIC-kut pigiaqtat havat
tapkuninga malruk nutak havariyaunit
tapkunani Aulatyutit Ikumatyutitlu
ilagiyait:

1. **Himiqtautit Manikhat Kuapurisan:** Sakku havaqatigiya tapkuat Himmiqtautit Manikhat Kuapurisan tuniyauyutlu kanturagutmik tapkununga Tingmitit Aaniaqtunut Aularutit tahamani Kivalliq tamnalu Qikiqtaaluk avikhmanit.
2. **Sakku Ikumat:** Taman Katutyiqatigit Havaq tapkununga Ukiurtaqtumi Ikumatyutit Angiyut (Malek Tawashy talvanga Vancouver, British Columbia). Una katutyiqatigit pilaqtitai SIC-kut piqatautialaqui anurimut ahiilu atulaqnit ikumatyutit pivaliatitnit nunaliit avikhmaniptioni.

Iliharniq

- Tamna iliharniq pivaliatitnitlu tahapkuat Inuit havaktivut piqaqtitai tapkuat anginiqhamik utiqviunit kitunutliqak hanivaiviuni tapkuat Sakku Hanivaiviunit pilagtainut.

work includes design, manufacture and installation for industrial air handling, ventilation, refrigeration and dust collection systems in the mining sector and broader Kivalliq Region.

New Opportunities with New Partners

In 2018-2019, SIC has started work on two new ventures in the Transportation and Energy sectors:

1. **Exchange Income Corporation:** Sakku is working with the Exchange Income Corporation and has been awarded contracts for Air Medivacs in the Kivalliq and Qikiqtaaluk region.
2. **Sakku Energy:** Is a Joint Venture with Northern Energy Capital (Malek Tawashy from Vancouver, British Columbia). This partnership allows SIC to be on the leading edge of wind and other alternative energy developments in our region.

Training

- The training and development of our Inuit workforce provides the greatest return on any investment that Sakku Investments could undertake.
- SIC's newly established Training and Employment Division (October 23, 2018) is creating capacity and assisting our Beneficiaries to secure jobs within our Joint Venture firms.



2018
2019

naunaiqat talvani Fibruari 2018 LCAC-kut hivuliqtit katimaniat. Havakviup havakti ilauyut katimaniqni tapkununga Quinguyuq-Nunaqaqaqtut Piqatigiknit Ukiurtaqtumilu Havakviat Kanata (CIRNAC), ikayuqtut tapkunani hanaiyaqniat tamna Hivuliqtit katimanit tpakuatlu LCAC-kut katimaqatigini Kavamatuqatkutni Minihitauyuq Bennett. Ikhivautaliuqataunia tapkunani LCAC-kut, tamna Angayuqaq hatqiqititai naunaiqkutat hangani Senate Naunaiyaiyit Katimayiralaat tapkununga Nunaqaqaqhimayut Havakviat talvani Aktuupa 17, 2018 piqatigiplugu Ikhivautaliuqatauyuq Eva Clayton, Angayuqaq tapkununga Nisga'a Lisims Kavamatkut, ahiilu. Tapkuat hatqiqitita-unit uqauhiritqikkaphungitai pityutai ihumagiyaayut tapkuat LCAC-kut kihimiktaug akhuqyumiya LCAC-kut uukturutat Nutamun Angirutit Atupqpalinait Naunaiyaiyit Kamisan ilaliutininilu talvani kavamatuqatkut *Tukiliurutinut Piquyat* piqarutai piyaqaqtitninut tamaita kavamatuqatkut maligait tukiliuqnit pihimayaunit, pihiyirahuangitlugit, Nunaqaqaqhimayut angirutitlu pilarutai.

**Utiqviunit Nunatarutit Angirutit
Angiqatigigahuagnit Atuqtuagaq**

Havakviup havakti ilaayut
uqaqatigikniqmun tapkununga
kavamatuatkut atanguyainut ahiilu
Nutat Angirutit sainiqtit tapkununga
utiqtitaunit atuqtuagaq akiliqtuqnianut
tapkununga kavamatuatkut kavamait
piyayut atuqhugu Nakataani 29
tapkunani Nunavut Angirutit (mikhaani
\$56 milian). Tamna Matyi 2019
Kavamatuatkut Maniktakhat
tuhaqhityuta tapkuat Nutat Angirutit
atuqtuagaq maniiit—atugakhat uvaluniit
akiliqtakhat tapkununga kavamatuatkut
kavamait—hugiyauhuiqniaq (atuga-
ukpat) uvaluniit utiqtitaukpat
(akiliqtaukpat). Una aturiangittuq
pivigiyanut titiraliuqnit.

(CIRNAC), and assisted in the preparation for the Leaders' meeting and the LCAC meeting with Federal Minister Bennett. As Co-Chair of LCAC, the President gave evidence before the Senate Standing Committee on Aboriginal Affairs on October 17, 2018 along with Co-Chair Eva Clayton, President of the Nisga'a Lisims Government, and others. The presentations not only reiterated the basic objectives of the LCAC, but also emphasized LCAC's proposal for a Modern Treaties Implementation Review Commission and the inclusion in the federal *Interpretation Act* of a provision that would require that all federal statutes be interpreted as upholding, and not derogating from, Aboriginal and treaty rights.

Reimbursement of Land Claims Agreement Negotiating Loan

Division staff took part in discussions with federal officials and other Modern Treaty signatories on the reimbursement of the loan repayment to the federal government made under Article 29 of the Nunavut Agreement (approximately \$56 million). The March 2019 Federal Budget announced that Modern Treaty loan money—owing or repaid to the federal government—would be forgiven (if owed) or reimbursed (if repaid). This has not occurred by time of printing.



2018
2019

[illegible][illegible][illegible]

iliharniqmun ilalgit Ikaluktutiak,
Qauhuittuq, Qikiqtarjuaq, Iqaluit, Salliq,
tamnalu Igluligaqjuk. Pititlugit Kimmirut
tamnalu Kangiqhugaapik piqataungittut
piplugu hila mun aaniarniqmutlu
pityutitut, ilaunii tamaita ahii nunaliuyut
iliharniqmun katitnit tamnauyuq 100%
tapkuatlu tamaita iliaqtut titiraqtatti-
aqtut. Tamna IMMIP-nga kamayi
havaqatiginattiaqniagai tapkuat
NFMTK-kut.

Talvanga Julai 2018 tikittiglugu
nungua Saptai 2018, tariuqni munaqtit
atuliqtut siksini nunaluyut Ikaluktutiak,
Qauhuittuq, Qikiqtarjuaq, Kangiqhuga-
apik, Iqaluit, Salliq, tamnalu Igloodig-
juk—katitigini tuhagakhat hanayaunilu
igluqpannuit munaqtitnut inigiayini.
Pihimani parnaut atuliqni igluqpanuit
havagutainut ikayuytut atupiaqtitni
tariuqni munaqtit hivuranaitnit.

Piplugu kinguvaqni maniktakhat
tapkunanga Kanatamiuni Tariuqni
Munaqtit, tmnaa AIS-kut Havaguta
kinguvariantuq ukiakhanut 2018. Nutat
katutyiqatigit pilaqnit tapkununga
Tariuqni Havakviat Tariutlu Pitquhiliqutit
pipkaqtai NTI-kut pinahuaqni
tuhagakhat katitiginit taphumunga 2019.
Qayurnaqnia-hilap uuturaqni atuqtauyut
akungani Aktuupa 2018 tamnalu
Aipuru 2019.

Ukiakhani 2017, tamna Inuit Havagutai Kivgaqtutitlu Havakvia pinguqtita—inniqhugulu talvani Matyi 2018—tamna Inulrammiit Havaguta Kamayi havakhaq nakuuniquhamik kivgaqturiangi ikayurtuqnulu tapkuat inulrammiit kamayit tapkuat nunaliit avikhihmanini Inuit katutyiqatigit. Taimanga, tamna parnaut atulirtuq pinguqtittanga tamna Inuit Inulrammiit Ilitquhit Himmiqtautit ahiilu turangayut huliniit, havaqatigittiaqhugit ikayuqtigiknulu tapkuat Inuliquit Ilit quhitlu Pivaliatitni pivaliatitninut tamna Nunavut Inuit Inulrammiit Katimayit

Inuit associations. Since then, a plan was put in place to create the Inuit Youth Cultural Exchange and other related activities, working closely and collaboratively with the Social and Cultural Development Department in developing a Nunavut Inuit Youth Council and Mental Health initiatives. Networking and partnership-building remain key priorities.

The Inuit Programs and Services Division also oversees the Nunavut Agreement enrolment services. As of March 31, 2019, there was a total of 32,326 Inuit enrolled under the Nunavut Agreement, and approximately 798 elders received \$1.325 million through the Nunavut Elders Benefit Plan in 2018-2019 fiscal year.

Implementation of various Inuit Impact and Benefit Agreements (IIBA) was underway with respect to Territorial Parks, National Wildlife Areas and Bird Sanctuaries. The IIBA for Canadian Heritage Rivers (CHR) was finalized between parties prior to the end of fiscal year 2018-2019. This IIBA sets a standard, in that the CHR IIBA itself is also the mechanism to access multiyear funding rather than having to rely on federal government contribution agreements.

The Department of Implementation, along with representatives from the Regional Inuit Associations, worked with both the territorial and federal governments to negotiate and implement IIBAs



2018
2019

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ለጥራጥና ምርጫ
ፍጥነት

[illegible]

ጋሌጭኛ ባህሪናባቸው፣ ለኋላ ጋብኮ
 ወደ ልማታቸው፣ የኢኮኖሚክስ
 ዲፍፍንሶችን 37,646 የሩሲያ
 ቦርሻር (3,764,600 ዘላቂ) ልዩ ዲፍፍንሶች
 ወደፊት ወደፊት 2018-2019-፣
 ለጥራት ወደፊት ለፋይናንስ
 ስራዎችና ስራዎች

ihuaqhautit aulatyutitlu ikayurutit
tapkununga Nunaliit Avikhimani
Inuit Katutyiqatigit.

Tamna Timinga huli atuqpiatitat tapkuat Inuit naamaktumik kivgaqtuga-uni tapkunani aalatqit inungnut kavamagiyauqatauyut, tapkuatut Nunavut Uumayuliruiyiqyuat Katimayit, tapkuat Nunavut Imaliriyit Katimayit, tapkuat Nunavut Avatiliriyit Katimayit, tapkuatlu Nunavut Parnaiyit Kamisan. Tamna Timinga niruatauhimayutlu timi-uyut hanmiyai hunat takukhaulruqni ikik livaliani inungnit piyumani piqataunit tapkunani katimayini tahapkunani inungnut kavamagiyauqatauyut. Pinahuaqhugit nakuuhivalliqlit tuha umatyutauni pivaliatiitnilu hunat piqaqtitninut nutanik tikkuaqtauni katimayit. Tahapkuat hunat pinahuaqni naunaiqni piqaqnit ikayuriangi katimayit nakuuyumik ihumaliuqnit akhuqy uminilu pityutit hanmiyai Inuit.

Tamna Timinga Atuqpalianinut huli havaqatiginaqtaï piqatigiyavut tapkunani Kavamatkut Nunavut, tapkuat Kavamatkut Kanata tapkuatlu Nunavut Parnaiyit Kamisan atuqpiatitninut pivalianit tapkuat Nunavut Tamaitnut Munaqit Parnaut (NGMP). Tapkuat NGMP-kut piqaqtitai katitigni qauyihaqnilu tuhagakhat tapkununga hivituyumun qanuritnit tahaphuma Nunavutmi avatigiyai, inuit, nunaliuyut maniliurutitlu, malikhugu Nakataani 12.7.6 tapkunani Nunavut Angirutit. Atuttiaqtut hivituyumun munaqhityutit ikayuqhiutiniat ihu-aqhihimaninut pivaliatitni Nunavutmi nunat, piqaqnit inuliquititlu maniliurutit.

**TIMINGA NUNALIQIYIT
PIQAQNITLU**

Tamna Timinga Nunaliqiyit Piquaniltlu
huli havakpiaqtut alianaq tumiklu ukiulgit.
Piyavut angiyumik pivalliqnit aturahu-
aqtitninut tapkuat pivalliatitni Nunavutmi
havikhaqanit tapkualuttauq havariyauni
ihuachihimanilu atuqni nunat.

DEPARTMENT OF LANDS
AND RESOURCES

The Department of Lands and Resources had another busy and exciting year. We made significant strides in promoting the development of Nunavut's mineral resources as well as responsible and sustainable use of the land.

NTI holds, on behalf of Nunavut Inuit, the mineral title to 37,646 square kilometres (3,764,600 hectares) of Inuit Owned Lands in Nunavut. During 2018-2019, the Department of Lands and Resources promoted these mineral title lands at four well-known trade shows:

- The Annual Geoscience Forum in Yellowknife
- The Association for Mineral Exploration (AME) Roundup in Vancouver
- PDAC: The World's Premier Mineral Exploration & Mining Convention in Toronto
- The Nunavut Mining Symposium in Iqaluit

The main purpose of participating in these trade shows was to promote NTI's mineral holdings and enter into mineral exploration agreements with exploration and mining companies.



2018
2019

[illegible]

Piaqqtut hitamat aulatauyut
uyarakhiuqvut Nunavutmi talvani 2018-
2019: Agnico Eagle-kut Apqutitnartuq
tamnalu Meliadine Guulit Uyarakhiuqvut,
Baffinlandkut Nulluuyak Haviit
Uyarakhiuqvik, tamnalu TMAC Risuasias
Hope Bay Guulit Uyarakhiuqvut—
tamaqmik inilgit Inuit Nanminiriyai
Nunat. Tuharuminartuq, tamaitapyak
atukhaqtut qiniqtut havanguyut
Nunavutmi tamatkiumayut uvaluniit
aturniqhat inilgit tahamani Inuit
Nanminiriyai Nunat: Sabinakut
Hanningayuk Kuugaq Guulit Havangu-
yuk, Arevakut Kiggavik Nunguyiuttut
Havanguyuk, MMGkut High Lake
tamnalu Izok Corridor Atuqtauvaktut
Haviit Havanguyut, tamnalu Xstratakut
Hacket Kuugaq Zinc Havanguyuk.

Tuhaqpaliriami tahapkuninga
havikhaqhiqni angirutit, takulugit
tapkuat Inuit Nanminiriyai Nunat qarita-
uyakut aturuminaqtunut nunauyat
talvani www.tunngavik.com.

For more information about these mineral exploration agreements, please visit the Inuit Owned Lands online interactive map at www.tunngavik.com.



KIVALLIQ
REGION

ᓄᓇᑭᓪ ᑭᓐᓴᓴᓐ ᑲᑲᓐᓴᓐ - NUNAVUT TUNNGAVIKKUT TIMINGAT - NUNAVUT TUNNAVIK INCORPORATED

[illegible][illegible]

- [illegible]

Taman Timinga Inuliquitit Ilitquhitlu
Pivaliatitni huli pinahuaqtaí atuqtitnit
tapkuat Nakataani 32 tapkunani Nunavut
Angirutit. Havaqatigittiaqtavut tapkuat
Nunaliit Avikhiimanini Inuit Katutyiqatigit
tapkuninga maligait piyaunit pigiaqnilu
tahapkuatut uqauhit, inminiqtailiniq inu-
uhirikniqlu, aaniaqtailiniq, inulrammiit
pivaliatitni, iliharniq, niqittiarikniq
ayuqharuiqpaliirniqlu. Havariliq-
paktavutlu uuminga havat katutyiqatigi-
plugit uvaluniit ikayuqtigiplugit tapkuat
Kavamatkut Nunavut (GN), tapkuat
Kavamatkut Kanata, nunalikningaqtutlu
inuuhigikniqmun timiuyut, tapkuatlu
Inuit Tapiriit Kanatami (ITK).

Tamna aturuminaqnia naunaiyaut tapkununga Atuinumanit Akhurnaqtitlu Havaktaunit iniqtauyuk atuqtitlugu auyani 2018. Una piyauyuq katutyiqatigiplugit tapkuat NTI-kut, tapkuat Kavamatkut Nunavut Timinga Aaniaqtailiniq tapkuatlu kavamatuqatkut kavamait Timinga Nunaqaqaqtut Kivgaqtit Kanata. Talvani Januari 2019, tapkuat NTI-kut Katimayit angiqtat pigiaqtityut ikayurtuqni tapkuat pingahuyut-piyaavit pityuhiq atuqtauninut tapkuat Atuinumanit Akhurnaqtitlu Havaktaunit havagutit Nunavutmi:

1. pivalliqtitninit nunalikningartut
kivgaqtutit atquhugit nunamitni
havaktaunit mamiharniqlu hiniktaqvut
tamaitni pingahut nunaliit avikhimani,
pigiaqhugu Aipuru 2019
2. hanayaunia tamna 32-igllilik Nunavut
Ihuaqhaivik talvani Iqaluit, piplugu
parnagaunia angmaqnia talvani
2023-2024

The Department of Social and Cultural Development continues efforts in upholding Article 32 of the Nunavut Agreement. We work closely with Regional Inuit Associations in policy areas and initiatives such as language, suicide prevention & wellness, health, youth development, education, food security and poverty reduction. We often carry out this work in partnership or collaboration with the Government of Nunavut (GN), the Government of Canada, community-based wellness organizations, and Inuit Tapiriit Kanatami (ITK).

A feasibility study for Addictions and Trauma Treatment was completed during the summer of 2018. This was done in partnership between NTI, the Government of Nunavut Department of Health and federal government Department Indigenous Services Canada. In January 2019, the NTI Board passed a resolution in support of the three-pillar approach in delivering the Addictions and Trauma Treatment system in Nunavut:

1. to enhance community-based services through on-the-land treatment and healing camps in all three regions, beginning April 2019
2. to construct a 32-bed Nunavut Recovery Centre in Iqaluit, with a planned opening in 2023-2024



2018
2019

85



ᐱᓄᐃᓐ ᐱᓐᓂᓐᓂᓐ ᓄᓂᓐᓂᓐ INUIT PIQUHIT TIGUMIAQTIT INUIT HERITAGE TRUST

ᐱᓄᐃᓐ ᐱᓐᓂᓐᓂᓐ ᓄᓂᓐᓂᓐ (IHT) ᐱᓐᓂᓐᓂᓐ ᓄᓂᓐᓂᓐ 7, 33 ᐱᓐᓂᓐ 34. IHT<<<ᐱᓐᓂᓐ 2018-2019 ᓂᓂᓐᓂᓐ: ᐱᓐ ᐱᓐᓂᓐ (ᓂᓐᓂᓐᓂᓐ), ᐱᓐᓂᓐ ᐱᓐᓂᓐ (ᐱᓐᓂᓐᓂᓐ), ᐱᓐᓂᓐ ᐱᓐᓂᓐ (ᐱᓐᓂᓐᓂᓐ), ᐱᓐᓂᓐ ᐱᓐᓂᓐ (ᐱᓐᓂᓐᓂᓐ) ᓂᓂᓐᓂᓐ 2018-ᐱᓐ ᐱᓐᓂᓐ ᐱᓐᓂᓐᓂᓐ ᐱᓐᓂᓐᓂᓐᓂᓐ.

ᐱᓄᐃᓐ ᐱᓐᓂᓐᓂᓐ ᓄᓂᓐᓂᓐ (IHT) ᐱᓐᓂᓐᓂᓐ

ᐱᓐᓂᓐᓂᓐᓂᓐ ᐱᓐᓂᓐᓂᓐ

ᐱᓐᓂᓐᓂᓐ ᐱᓐᓂᓐ ᐱᓐᓂᓐ ᐱᓐᓂᓐᓂᓐ ᓄᓂᓐᓂᓐ (IHT) ᐱᓐᓂᓐᓂᓐᓂᓐ ᓂᓂᓐᓂᓐ ᐱᓐᓂᓐᓂᓐᓂᓐ ᐱᓐᓂᓐᓂᓐᓂᓐ ᓄᓂᓐᓂᓐ ᓄᓂᓐᓂᓐ.

Inuit Pitquhit Tigumiaqtit (IHT) pitaqtut havariyainik tapkunanga Nunavut Angirutit Nakataani 7, 33 tamnalu 34. IHT-kut Tigumiaqtit taphumunga 2018-2019 tapkuanguyut: Donna Adams (Kangiqhiniq), Andre Tautu (Igluligarjuk), Pamela Gross (Ikaluktutiak), tamnalu Joanasie Qappik (Pangnirtung) tikit-tuqlugu Aktuupa 2018 inniqhimaittuqlu kingaugut.

INUIT PITQUHIT TIGUMIAQTIT (IHT) HAVAGUTIT

Inituqlituqat Pilarutit

Ilahnga tamna Inuit Pitquhit Tigumiaqtit (IHT)-kut havariyait naunaiyaqni tukhirautit taphumunga inituqlituqat pilarutit

Inuit Heritage Trust (IHT) receives its mandate from Nunavut Agreement Articles 7, 33 and 34. IHT Trustees for 2018-2019 were: Donna Adams (Rankin Inlet), Andre Tautu (Chesterfield), Pamela Gross (Cambridge Bay), and Joanasie Qappik (Pangnirtung) until October 2018 and vacant thereafter.

Inuit Heritage Trust (IHT) Programs

Archaeology Permits

One of Inuit Heritage Trust (IHT)'s responsibilities is to review applications for archaeology permits in Nunavut. Applications for permits are submitted first to



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Inituqlituqat inait naunaiyaqtauyut tapkunanga Inuit Pitquhituqat Tigumiaqtit tapkuatlu qanitniqhat nunaluiyuq.

Archaeological sites are reviewed by Inuit Heritage Trust and the nearest community.



2018
2019

- Inuit traditional place names demonstrate an incredible history of centuries of land use and occupancy across Nunavut. In addition to documenting and verifying traditional place names, IHT has been focusing on producing large maps with traditional place names and distributing these in communities. In 2018, we completed a map for Gjoa Haven, and distributed two copies to each household. Maps and other information related to traditional Inuit place names can be downloaded from our website www.ihti.ca. Detailed place names information for all communities may also be viewed via our Place Names App (on our Facebook page). Thank you to all the elder-experts who continue to share their place names' knowledge with us and passing this knowledge on to youth.



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ᓂᓄᓂᓄᓪ	ᓂᓄᓂᓄᓪ	ᐱᓪᓂᓄᓂᓄᓪ
2018		
ᓂᓄᓂᓄᓪ 23-24	ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ	ᐱᓪᓂᓄᓂᓄᓪ
ᓂᓄᓂᓄᓪ 25	ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ	
ᓂᓄᓂᓄᓪ 25	NTFᓂᓄᓂᓄᓪ	
ᓂᓄᓂᓄᓪ 25-26	LPRᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ	
ᐱᓪᓂᓄᓂᓄᓪ 20-21	ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ	ᓂᓄᓂᓄᓪ
ᓂᓄᓂᓄᓪ 20-22	ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ	ᓂᓄᓂᓄᓪ
ᓂᓄᓂᓄᓪ 20	NHSPᓂᓄᓂᓄᓪ ᐱᓪᓂᓄᓂᓄᓪ AGM	
ᓂᓄᓂᓄᓪ 17	ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ	
ᓂᓄᓂᓄᓪ 11-12	LPRᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ	
ᓂᓄᓂᓄᓪ 12	NTFᓂᓄᓂᓄᓪ ᐱᓪᓂᓄᓂᓄᓪ AGM	
ᓂᓄᓂᓄᓪ 12	ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ	
ᓂᓄᓂᓄᓪ 13	ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ	
ᓂᓄᓂᓄᓪ 6-27	ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ	
ᓂᓄᓂᓄᓪ 28-30	ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ	ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ
ᓂᓄᓂᓄᓪ	LPRᓂᓄᓂᓄᓪ AGM	
ᓂᓄᓂᓄᓪ 22-25	ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ ᐱᓪᓂᓄᓂᓄᓪ AGM	ᓂᓄᓂᓄᓪ (ᐱᓪᓂᓄᓂᓄᓪ)
ᓂᓄᓂᓄᓪ 27	ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ	
2019		
ᓂᓄᓂᓄᓪ 23 & 24	ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ	ᐱᓪᓂᓄᓂᓄᓪ
ᓂᓄᓂᓄᓪ 23 & 24	LPRᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ	ᐱᓪᓂᓄᓂᓄᓪ
ᓂᓄᓂᓄᓪ 25	NTFᓂᓄᓂᓄᓪ (2019 ᓂᓄᓂᓄᓪ)	
ᐱᓪᓂᓄᓂᓄᓪ 19-20	ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ	ᓂᓄᓂᓄᓪ
ᐱᓪᓂᓄᓂᓄᓪ 20	NTIISC DAC / NTI-kutISC DAC-kut / NTIISC DAC	ᓂᓄᓂᓄᓪ
ᓂᓄᓂᓄᓪ 11	ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ	ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ
ᓂᓄᓂᓄᓪ 19-21	ᓂᓄᓂᓄᓪ ᓂᓄᓂᓄᓪ	ᓂᓄᓂᓄᓪ
ᓂᓄᓂᓄᓪ 19	NHSPᓂᓄᓂᓄᓪ & AGM	



**2018
2019**

ᐱᓄᐱᓄᐱ ᐱᓄᐱᓄᐱ ᐱᓄᐱᓄᐱ • UKIUMUT NAUNAITKUTIT • ANNUAL REPORT

NUNAVUT TUNNGAVIK NANMINILGIT ATUQNIRHAQ TATQIQHIUT

Ublua	Qanurittunia Katimaniq	Nunaliit Avikhimania
2018		
Januari 23-24	NTI-kut Katimayit Atugakhaliat Parnaiyainiq	Iqaluit
Januari 25	NTI-kut Angayuqat	
Januari 25	NTF-kut Katimayit	
Januari 25-26	Makigiaqta Katimayit	
Fibruari 20-21	NTI-kut Kiinauyaliqiyit Katimayiralaat	Kangiqhiniq
Matyi 20-22	NTI-kut Katimayit	Kugluktuk
Matyi 20	NHSPI-kut Katimayit Katimavikyuarniqlu	
Aipuru 17	NTI-kut Angayuqat	
Juni 11-12	Makigiaqta Katimayit	
Juni 12	NTF-kut Katimayit Katimavikyuarniqlu	
Juni 12	Piqaqnit Maniktat Tigumiaqtit	
Juni 13	NTI-kut Angayuqat	
Julai 26-27	NTI-kut Katimayit Havaqatigikniq	
Aagasi 28-30	NTI-kut Katimayit Piqatauyutlu	Nigingani Qikiqtaaluk
Aagasi 28	Makigiaqta Katimavikyuarniqlu	
Aktuupa 22-25	NTI-kut Katimayit Katimavikyuarniqlu	Qikiqtaaluk (Iqaluit)
Nuvipa 27	NTI-kut Angayuqat	
2019		
Januari 23 & 24	NTI-kut Angayuqat	Iqaluit
Januari 23 & 24	Makigiaqta Katimayit	Iqaluit
Januari 25	NTF-kut Katimayit (2019 kihimik)	
Fibruari 19-20	NTI-kut Kiinauyaliqiyit Katimayiralaat	Kangiqhiniq
Fibruari 20	NTI-kut ISCDAC-kut	Kangiqhiniq
Matyi 11	Piqaqnit Maniktat Tigumiaqtit	Hivayautikkut Katimaniq
Matyi 19-21	NTI-kut Katimayit	Salliq
Matyi 19	NHSPI-kut Katimayit Katimavikyuarniqlu	



NUNAVUT TUNNGAVIK INC. MASTER CALENDAR

Date	Type of Meeting	Region
2018		
January 23-24	NTI Board Strategic Planning	Iqaluit
January 25	NTI Executive	
January 25	NTF Board	
January 25-26	Makigiaqta Board	
February 20-21	NTI Finance Committee	Rankin Inlet
March 20-22	NTI Board	Kugluktuk
March 20	NHSPI Board and AGM	
April 17	NTI Executive	
June 11-12	Makigiaqta Board	
June 12	NTF Board and AGM	
June 12	Resource Revenue Trust	
June 13	NTI Executive	
July 26-27	NTI Board Workshop	
August 28-30	NTI Board and Affiliates	South Qikiqtaaluk
August 28	Makigiaqta AGM	
October 22-25	NTI Board and AGM	Qikiqtaaluk (Iqaluit)
November 27	NTI Executive	
2019		
January 23 & 24	NTI Executive	Iqaluit
January 23 & 24	Makigiaqta Board	Iqaluit
January 25	NTF Board (2019 only)	
February 19-20	NTI Finance Committee	Rankin Inlet
February 20	NTI ISCDAC	Rankin Inlet
March 11	Resource Revenue Trust	Teleconference
March 19-21	NTI Board	Coral Harbour
March 19	NHSPI Board & AGM	





2018
2019

KHFL – Kivalliq Imaqnut-Alruyat
Atatyuta
KPID – Kivalliq Katutyiqatigit
Pivaliayiliqutit
LCAC – Nunatarutitut Angritutit
Katutyiqatit
LOI – Uqauhiq Ilihaityutaunia
NAC – Nunavut Ukiurtaqtumi
Hilattuqhaivik
NACA – Nunavut Hanauyat
Miqhavaluitlu Katutyiqatigit
NFMTC – Nunavut Iqalukhiuqtit
Tariuqnilu Iliharniq Katittaqviunig
NICFI – Ukiurtaqtumi Iliiutyaqni Manili-
urutit Iqalukhiurnit Pigiarutit
NGMP – Nunavut Tamaitnut Munarinit
Parnaut
NHSP – Nunavut Angutat Ikayurutit
Havagutit
NIRB – Nunavut Avatiliriyit Katimayit
NILFA – Nunavut Inuit Havaktiulat
Qauyihaqnit
NIWS – Nunavut Inuit Uumayut
Titiraqtilariat
NRC – Nunavut Piqaqnit Kuapurisan
NTF – Nunavut Tunngavik Tunngavia
NTI – Nunavut Tunngavik Nanminilgit
NWMB – Nunavut Uumayuliriyiqyuatkut
Katimayit
PTP – Havakniahaqhuni Iliharniq Parnaut
QCAP – Qikiqtani Ilitquhiit Huliniit
Havagutit
QC – Qikiqtaaluk Kuapurisan
QIA – Qikiqtani Inuit Katutyiqatigit
Q-STEP – Qikiqtani Ayuitnit Iliharnitlu
Havakhanut Katutyiqatigit
QTC – Qikiqtani Piqpiat Kamisan
SEL – Sakku Hanayit Nanminilgit
SGP – Slave Nunaliquitit Nunaqyuaqat
SIC – Sakku Hanivaiviunit Kuapurisan
SPL – Sakku Piqutit Nanminilgit
RIA – Nunaliit Avikhiமானianian Inuit
Katutyiqatigit
RWO – Nunaliit Avikhiமானianian Uumayut
Timingat
TB – Puvaklukniq
TMAC – TMAC-kut Risuasis Nanminilgit

KHFL – Kivalliq Hydro-Fibre Link
 KPID – Kivalliq Partners in Development
 LCAC – Land Claims Agreements Coalition
 LOI – Language of Instruction
 NAC – Nunavut Arctic College
 NACA – Nunavut Arts and Crafts Association
 NFMTC – Nunavut Fisheries and Marine Training Consortium
 NICFI – Northern Integrated Commercial Fisheries Initiative
 NGMP – Nunavut General Monitoring Plan
 NHSP – Nunavut Harvesters Support Program
 NIRB – Nunavut Impact Review Board
 NILFA – Nunavut Inuit Labour Force Analysis
 NIWS – Nunavut Inuit Wildlife Secretariat
 NRC – Nunavut Resources Corporation
 NTF – Nunavut Tunngavik Foundation
 NTI – Nunavut Tunngavik Incorporated
 NWMB – Nunavut Wildlife Management Board
 PTP – Pre-Employment Training Plan
 QCAP – Qikiqtani Cultural Activities Program
 QC – Qikiqtaaluk Corporation
 QIA – Qikiqtani Inuit Association
 Q-STEP – Qikiqtani Skills and Training for Employment Partnership
 QTC – Qikiqtani Truth Commission
 SEL – Sakku Enterprises Ltd.
 SGP – Slave Geological Province
 SIC – Sakku Investments Corporation
 SPL – Sakku Properties Ltd.
 RIA – Regional Inuit Association
 RWO – Regional Wildlife Organization
 TB – Tuberculosis
 TMAC – TMAC Resources Inc.

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Letter London

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የሚቀርብ ሥልጣን

27. 2019



**2018
2019**

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INDEPENDENT AUDITORS' REPORT MARCH 31, 2019

TO THE BOARD OF DIRECTORS OF NUNAVUT TUNNGAVIK INCORPORATED

Opinion

We have audited the financial statements of the Nunavut Tunngavik Incorporated (the corporation), which comprise the statement of financial position as at March 31, 2019, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the corporation as at March 31, 2019 and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not for profit organizations, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the corporation's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the corporation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Letter London

Chartered Professional
Accountants

August 27, 2019

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[illegible]

(g) $\mathbb{C}^n \times \mathbb{C}^n \rightarrow \mathbb{C}^n$

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(h) $\Delta^c \mathcal{D}^c \gamma \triangleright \Pi \cdot \mathcal{D}^c \triangleleft \mathcal{P}^c \mathcal{J} \dot{\Pi}^c$

[illegible]

- Tajja akighait maniit atuqtauniarahugiyauyut nanminiinit nanminiatiqitiingnillu;
- Naatjuhiit piyaulaaqut nuuvqittittigumik nanminiinik nanminiatiqitiingniklu;
- Naallugit akigharilaqaqtait nanminiit tutqumayut akiliqtututighait nanminirnut nanminiatiqitiingnullu.

Ihuilutauyut kinguani ilittuqhitiugumik taimaa utiqittiyughat, utiqitaaq ilitariyauvaktuq avatquutit manigharnit (akiliqtaghat) talvunga naatjuhi-anut hivulliit ihuilutauyut.

(g) Tutquumayut

Tutquumayaqaqapaktut uqauhiigut Katimayit hupummihimayaamik maningnik hivunighamik atuqtaghat. Nuutitauyut talvunga talvanngal/unit tutquumayarnit ihaqahtutit illitquhitiyauvaktut ihaqumut atugaqmut taimaalu manighaunngitutut akiliqtaghaunngittutullu naunaitkutainit aulapkaiyut. Tutquumavingmik aulapkaqthimayut naullavighaaghat angirutit manighat hivunighami aullaqtitaghanut huliyaaghanullu.

(h) Ikayuutitut Akiliqtaghat

Manighautit taja ukiumut hivuanilu ikayuutinit
ikayuutighat titiraqtauvaktut akiliqtaghatut ukiumi
akiliqtaghaanit.

- (a) the present value of the cash flows expected to be generated by the asset or group of assets;
- (b) the amount that could be realized by selling the asset or group of assets;
- (c) the net realizable value of any collateral held to secure repayment of the asset or group of assets.

When events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in excess revenues (expenses) up to the amount of the previously recognized impairment.

(q) Reserves

Reserves are established at the direction of the Board of Directors to set aside funds for future expenditures. Transfers to and/or from reserves are reflected as an adjustment to the respective fund and not as revenue or expenditures in the statement of operations. A development fund reserve has been created to accumulate settlement funds received for development programs and activities.

(h) Pension Expenditures

(ii) **Pension Expenditures**
Contributions for current and past service pension benefits are recorded as expenditures in the year in which they become due.

3. ማጠቃለያና ማጠቃለያ ስራዎች

መጋቢት ፳፻፲፱ ዓ.ም. ስላሰኘው ስላለፈው ሰዓት ለፍጥነት ለመሄድ፡

	ᐃᓄᓕᓄᓐ 2019	ᓂᐅᓕᓄᓐ 2019	ᐃᓄᓕᓄᓐ 2018	ᓂᐅᓕᓄᓐ 2018
ᐃᓕᓕᓂᐅᓄᓄᓐ	\$ 73,047,422	\$ 73,793,720	\$ 61,663,241	\$ 61,989,792
ᓕᓂᓂᓄᓐᓕᓂᓂᓄᓂᐅᓄᓐ	10,523,308	10,523,308	10,103,344	10,103,344
ᐃᓕᓄᓂᐅᓄᓄᓐ	447,000	445,115	0	0
	\$ 84,017,730	\$ 84,762,143	\$ 71,766,585	\$ 72,093,136

[illegible]

	ᐱᕐᕐᕐ 2019	ᓂᐅᕐᕐᕐᕐᕐ 2019	ᐱᕐᕐᕐ 2018	ᓂᐅᕐᕐᕐᕐ 2018
ᐱᕐᕐᕐᕐᕐᕐᕐ	\$ 58,616,408	\$ 59,242,216	\$ 57,770,832	\$ 58,169,758
CWS IIBA	3,500,000	3,528,998	0	0
NIRRT		9,802,074	9,809,911	2,065,816
2,065,816				
ᕐᕐᕐᕐᕐᕐᕐᕐᕐᕐ	12,099,248	12,181,018	11,929,937	11,857,562
ᕐᕐᕐᕐᕐᕐᕐᕐᕐᕐ	\$ 84,017,730	\$ 84,762,143	\$ 71,766,585	\$ 72,093,136

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3. NIUVIQTATUT QUTANGNAITJUTAIT

Niuviqtaqtut qutangnaitjutainut ilauyut hapkua:

	Akighait 2019	Niuviqtaqtut 2019	Akighait 2018	Niuviqtaqtut 2018
Atukkat	\$ 73,047,422	\$ 73,793,720	\$ 61,663,241	\$ 61,989,792
Maningnik Niuviqtit Tutquumaviat	10,523,308	10,523,308	10,103,344	10,103,344
Nanminiit Avvait	447,000	445,115	0	0
	<u>\$ 84,017,730</u>	<u>\$ 84,762,143</u>	<u>\$ 71,766,585</u>	<u>\$ 72,093,136</u>

Kuapurisan munakpagait niuvirnirmi hapurnaqtut inmiguuqtukkt manikhaqhiuqtimik ayauktauvluni Katimayinit. Akiit niuvigat maliguayut aallannguqtiirniit niuvirpangniup akituniinnut. Niuvigat akituniit maliguayut niuvirpangnirmi aallannguqtiiktunut.

	Akia 2019	Niuvirnirmi 2019	Akia 2018	Niuvirnirmi 2018
Pivallianiq	\$ 58,616,408	\$ 59,242,216	\$ 57,770,832	\$ 58,169,758
CWS IIBA	3,500,000	3,528,998	0	0
NIRRT	9,802,074	9,809,911	2,065,816	2,065,816
Kikliqanngittut	12,099,248	12,181,018	11,929,937	11,857,562
Atauttimut	<u>\$ 84,017,730</u>	<u>\$ 84,762,143</u>	<u>\$ 71,766,585</u>	<u>\$ 72,093,136</u>

Ukunani tutqumayuyuni manngit pivallianirmit tutqumayut, CWS IIBAAngirunmit NIRRTmilu. Ukua manngit turanganirmingnut atuqtauniaqtutuat.

3. MARKETABLE SECURITIES

Marketable securities consist of the following:

	Cost 2019	Market 2019	Cost 2018	Market 2018
Bonds	\$ 73,047,422	\$ 73,793,720	\$ 61,663,241	\$ 61,989,792
Money market funds	10,523,308	10,523,308	10,103,344	10,103,344
Stocks	447,000	445,115	0	0
	<u>\$ 84,017,730</u>	<u>\$ 84,762,143</u>	<u>\$ 71,766,585</u>	<u>\$ 72,093,136</u>

The corporation manages its market risk through an independent investment manager with oversight from the Board of Directors. The values of the bonds are subject to changes in market interest rates. The values of the stocks are subject to market value changes.

	Cost 2019	Market 2019	Cost 2018	Market 2018
Development	\$ 58,616,408	\$ 59,242,216	\$ 57,770,832	\$ 58,169,758
CWS IIBA	3,500,000	3,528,998	0	0
NIRRT	9,802,074	9,809,911	2,065,816	2,065,816
Unrestricted	12,099,248	12,181,018	11,929,937	11,857,562
Total	<u>\$ 84,017,730</u>	<u>\$ 84,762,143</u>	<u>\$ 71,766,585</u>	<u>\$ 72,093,136</u>

Included in the marketable securities are funds under the development fund reserve, Canadian Wildlife Services Inuit Impact Benefit Agreement (CWS IIBA) and from the Nunavut Inuit Resource Revenue Trust (NIRRT). These funds are restricted for use to their intended purposes.



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