Nunavut Tunngavik Incorporated

BOARD OF DIRECTORS MEETING

Kugluktuk, Nunavut **October 19, 2026**

Resolution #: RSB-26-10-02 **Budget Amendment**

Moved by: Olayuk Akesuk

Seconded by: Lawrence Otokiak

WHEREAS Nunavut Tunngavik Inc. (NTI) Board of Directors approved NTI's Operating Budget at its March 2026 meeting;

AND WHEREAS it is desirable to re-allocate certain portions within the approved Operating Budget;

AND WHEREAS the Board reviewed amendments to the Operating Budget;

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Directors approves the amendments to the Operating Budget for the fiscal year of 2026/2027.

In Favour: All

Against:

Abstentions:

Carried: ☒

Defeated: ☐

Dated: October 19, 2026